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IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

ACE AMERICAN INSURANCE COMPANY : CIVIL ACTION

:

PANORAMA TOWERS, II, LLC : NO. 12-0707

FILED

AND NOW, this 19th day of June, 2012, upon consideration of the Petitionerto Confirm Arbitration Award (Document No. 1) and the respondent having failed to respond to the petition, it is ORDERED as follows:

ORDER

- 1. The arbitration award issued on August 22, 2011 is **CONFIRMED**; and,
- 2. **JUDGMENT** is entered in favor of Ace American Insurance Company and against Panorama Towers, II, LLC in the amount of \$145,687.00, together with accrued interest at the rate of 1.5% per month since January 21, 2010 and attorneys fees in the amount of \$9,359.35.

ENTERED

JUN 2 0 2012

CLERK OF COURT